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## URMA Rolls join Mirka to expand in the field of Superabrasives

World leading abrasives and power tools manufacturer Mirka Ltd. announces the acquisition of 100% of the shares of Superabrasive Dressing Rolls manufacturer URMA Rolls s.r.l. The acquisition is an integral part of Mirka's strategy to expand the business in the field of Superabrasives and Grinding solutions and represents for Mirka an excellent opportunity to further expand its Precision Industry business globally.

Mirka has for the last 10 years systematically invested in developing the portfolio, first with leading micro grit Coated abrasives development in the main factory in Finland. In 2017 Mirka Acquired Italian Superabrasives company Cafro S.p.A, which is now fully integrated into the Mirka Group and a corner stone of the Mirka Precision Industry offering.

URMA Rolls s.r.l., based in Turin, Italy, is a leading manufacturer of diamond dressing rolls and CBN wheels. Diamond dressing rolls are typically used in precision grinding operations to dress and guarantee the geometry of the grinding wheel. URMA Rolls have over the last 30 years developed a unique manufacturing process to ensure extreme tolerances on rolls down to a micron meter. Typical applications are e.g. manufacturing of bearings, precision parts, engine parts and aerospace components.

It is the Mirka Group company Cafro S.p.A. that has acquired the shares of URMA Rolls. "The acquisition of URMA Rolls is a perfect match in the portfolio we are now building in precision grinding. Mirka's and Cafro's customers will see the benefit of a broad and complete offer of surface finishing and grinding solutions" Mario Mancina, Cafro's Managing Director concludes.

"As we welcome URMA Rolls into the Mirka group, we are really excited about the new opportunities we can create together" says Mirka's Chief Executive Officer Stefan Sjöberg. "There is an excellent match between URMA Rolls' and Cafro's specialized knowledge and manufacturing capabilities, and Mirka's global market presence. We are also currently working on expanding the portfolio into conventional ceramic grinding wheels to complete the portfolio."

"This is a great opportunity for URMA Rolls. Mirka has committed to further invest in the business. Through the global sales network of Mirka we now can access the market is something we could never do alone. The next evolution step of our business, to build a truly global market for Dressing wheels, can now happen", says URMA Rolls' General Manager Bruno Giordano. "Now we can fast-track our growth as a part of the Mirka Group, while having the capacity and resources to continue to serve our longstanding customers" Bruno Giordano continues.

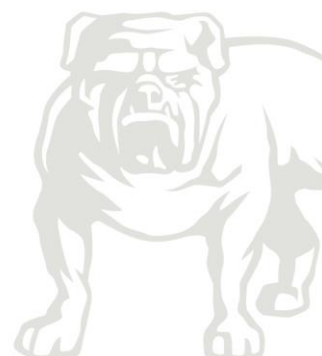
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**About Mirka:**

Mirka Ltd is a world leader in surface finishing technology and offers a broad range of ground-breaking solutions for the surface finishing and precision industry. Thanks to high-quality sanding and polishing products, and innovative tools with digital services and connectivity, a Mirka solution delivers real benefits to customers in terms of speed, efficiency, surface finish quality and cost-effectiveness. In 2020, turnover was 284 MEUR with approximately 1400 employees. Mirka has 18 subsidiaries located in Europe, Middle East, North and South America as well as Asia. Headquarters are in Finland, production is in Finland, Belgium, and Italy.

**About URMA Rolls:**

URMA Rolls is a family-owned company that focuses on the production of high-tech diamond rollers and galvanic CBN wheels. As a supplier of high-precision tools for precision machining, URMA Rolls is oriented towards serving worldwide customers in growth markets with solutions that use the most advanced and economical processes around. URMA rolls turnover is 6MEUR and employs 45 people. URMA Rolls philosophy is driven by being close to the customer and by delivering expertise and solutions.

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